

# Payee Intelligence

Send payments correctly, the first time



As international business continues to grow, sending payments around the world becomes a requirement. Efficient execution of these payments is critical for your business to run smoothly. Unfortunately, banking systems in each country are not the same and many countries have different requirements and formats. Terms like CNPJ, Sort Codes, ABAs, BSB codes, etc. add an additional level of complexity for payors. For example, a payment going to India must include an 11-digit IFSC code and a payment going to Mexico requires an 18-digit CLABE number.

Ascendant has created a payment tool, Payee Intelligence, to help you send payments correctly the first time.

With Payee Intelligence, our customers get prompted for mandatory information based on the currency and the country of the payment. It ensures that payments are sent out correctly BEFORE they are transmitted to ensure that payees receive their money on time and with the least amount of effort.

## Customers can take advantage of this service in multiple ways:

### Online:

When setting up a beneficiary online, the tool will prompt the user for required information

### API:

License the tool to check all payment details before transmitting them to the provider of your choice

### Clean-up Tool:

Send Ascendant your current payee data and receive a file outlining all payees that require additional information for successful transmission